

Sandbach & District U3a

Treasurer's Report for the Annual Accounts for the year ended 31st August 2024

For the 2023-2024 Financial Year the Sandbach & District U3a has resulted in a surplus of £9,565. compared to the previous year's deficit of £8,287.

The Committee's decision to reduce the annual subscription fee from £12.00 to £6.00 for 2024 - 25 saw a decrease of £5,697 in membership subscriptions. Total annual subscription income for 2023-24 was £15,745. The reduction in the annual subscription will be fully shown in the Income & Expenditure report for the 2024-2025 Financial Year.

Total income for the year was £105,799, including members subscriptions, regular groups, paid tutor groups and organized events.

Despite the subscription being reduced to £6.00 and with no anticipated increase in group fees it is expected that with a similar level of group and social activities there will be a positive outturn for 2024-25.

Keith Saywell

Treasurer Sandbach & District u3a