

Sandbach & District U3a

Treasurer's Report for the Annual Accounts for the year ended 31st August 2023

For the 2022-2023 Financial Year the Sandbach & District U3a has resulted in a surplus of £8,287. compared to the previous year's deficit of £9,707.

The Committee's decision to increase the annual subscription fee from £5.00 to £12.00 saw an increase of £7,823 in membership subscriptions. Total annual subscription income for 2022-23 was £15,468.

This increase in subscription fees contributed to an increase in gift aid of £1,008.

Total income for the year was £109,689, including members subscriptions, regular groups, paid tutor groups and organized events, this being a significant increase over the previous year due to the continuing the trend of more attendance at regular events post the pandemic.

Third Age Trust and Quarterly magazine total amount paid was £8,216:

1. Magazine - for 880 members (851 previous year) at a cost of £4.00 (£3.35 previous year)
2. Membership Subscription for 1,273 members (1,280 previous year) at a cost of £4.00 (£4.00 previous year) £5,092 cost in total.

With the subscription being maintained at £12.00 and no anticipated increase in group fees it is expected that with a similar level of group and social activities there will be a positive outturn for the 2023.24 financial year.

Keith Saywell

Treasurer Sandbach & District u3a