



## **Treasurers Report for the Annual Accounts for the year ended 31<sup>st</sup> August 2022**

For the 2021-2022 Financial Year the Sandbach & District u3a has resulted in a deficit of £9,707. compared to a previous year surplus of £5,795.68.

The Committee's decision to reduce the annual subscription fee to £5.00 to compensate the members for a lack of activity in 2020-21 saw a reduction year on year of £3,745. Total annual subscription income being for 2021-22 £7,645.

Total income for the year was £75,223, including members subscriptions, regular groups, paid tutor groups and organized events this being a significant increase over the previous year due to more regular events post the pandemic.

Third Age Trust and Quarterly Magazine have seen an increased cost year on year £2,181. The total amount paid was £8,214:

1. Magazine - for 880 members (773 previous year) at a cost of £3.35 (£3.10 previous year)
2. Membership Subscription for 1,280 members (1,133 previous year) at a cost of £4.00 (£3.50 previous year) £5,120 cost in total.

Due to the overall deficit of £9,707 the Committee's decision to increase the annual subscription to £12 will bring the Sandbach & District u3a back to a break-even position and to further ensure funds are available to cover expected expenditure.

The overall forecast for next year with the increased annual subscription, additional groups and revised group charges is that this will result in a positive outturn.

Keith Saywell  
Treasurer, Sandbach & District u3a

## **Appointment of independent examiner of accounts for 2021-22**

Andrew Sparkes has agreed to accept our nomination for the role of independent examiner of accounts for 2022-23.