

Sandbach & District University of the Third Age

Charity No: 1105144

Annual Accounts for the year ended 31st August 2022

Income & Expenditure Statement

Line		Notes	2021/22			2020/21			
			Main Activities		Social Activities	Total	Main Activities		Social Activities
			£	£	£	£	£	£	£
	Income								
1	Membership Subscriptions	A		7,645.00		7,645.00	11,390.00		11,390.00
2	Activity Fees - Regular Groups			29,871.94		29,871.94	5,884.50		5,884.50
3	Activity Fees - Paid Instructor Groups	B		26,116.00		26,116.00	4,714.00		4,714.00
	Outings, Trips & Social Activities								
4	Receipts from members				10,284.37	10,284.37			
5	Gift Aid	C		1,008.53		1,008.53	1,670.68		1,670.68
	Other Income								
6	Miscellaneous		35.20				95.90		
7	Bank Compensation & Interest		262.46				2.27		
				297.66		297.66	98.17		98.17
8	Total Income			64,939.13	10,284.37	75,223.50	23,757.35	0.00	23,757.35

Expenditure									
Third Age Trust									
9	Membership Subscription		5,120.00				3,965.50		
10	Quarterly Magazine		3,094.94				2,068.32		
				8,214.94		8,214.94	6,033.82		6,033.82
	Regular Groups								
11	Activities		1,824.30				638.73		
12	Venues		34,527.85				3,974.00		
				36,352.15		36,352.15	4,612.73		4,612.73
	Paid Instructor Groups								
13	Instructors	B	16,227.00				3,100.00		
14	Venues	B	8,487.50				1,463.50		
				24,714.50		24,714.50	4,563.50		4,563.50
	Outings, Trips & Social Activities								
15	Social Trip Costs				9,033.15				0.00
16	Event Costs	D			4,046.15				
						13,079.30			0.00
17	Equipment			0.00		0.00	0.00		0.00
18	Administration			886.18		886.18	1,385.10		1,385.10
	Other								
19	SWISH website		1,020.00				1,020.00		
20	Web-hosting		136.12				144.76		
21	Paypal charges	E	527.48				201.76		
				1,683.60		1,683.60	1,366.52		1,366.52
23	Total Expenditure			71,851.37	13,079.30	84,930.67	17,961.67	0.00	17,961.67
24	Net Income/Expenditure	C		6,912.24	2,794.93	9,707.17	5,795.68	0.00	5,795.68

Notes to the Income & Expenditure Statement

- A Reduced Membership fee (£5) to reward members during covid
- B Additional paid tutor groups have been created to fulfil demand
- C Reduced Gift Aid claim as a result of the lower membership fee
- D This includes Members Mornings, New Member Welcome meetings, Group Leader training, AGM, Committee meetings
- E Providing members with the flexibility to pay for Social Events and some groups have increased PayPal charges

Sandbach & District University of the Third Age

Charity No: 1105144

Balance Sheet as at 31st August 2022

Income & Expenditure Statement

Line	Notes	2021/22		2020/21	
		£	£	£	£
Fixed Assets					
Current Assets					
Debtors:					
1	Prepaid Venue Expense	296.26		62.50	
2	Prepaid Group Expense	0.00		19.99	
3	Prepaid Social Expense	587.50		1,547.60	
4	Prepaid Copyright Licence	60.00			
5	Prepaid PayPal Charges	8.09		142.80	
			951.85		1,772.89
6	Cash at Bank & In Hand		33,617.36		37,806.03
7	Total Current Assets		34,569.21		39,578.92
Current Liabilities Falling Due Within One Year					
Creditors:					
8	Subscriptions prepaid for 2022/23	11,979.00		6,040.00	
9	Outings, Trips & Activities Prepaid for 2022/23	2,651.00		2,040.00	
10	Venue Fees Accrued	1,089.86		3,179.00	
11	Prepaid Regular Groups	591.60		43.00	
12	Prepaid Tutor Groups	0.00		312.00	
13	Total Current Liabilities		16,311.46		11,614.00
14	Total Current Assets Less Total Current Liabilities		18,257.75		27,964.92
Funded By					
General Reserve:					
15	Balance Brought Forward		27,964.92		22,169.24
16	Net Income / (Expenditure) in Year		9,707.17		5,795.68
17	Balance Carried Forward		18,257.75		27,964.92

Notes to the Balance Sheet

- A Fixed Assets are treated as expenses and charged within the year of acquisition
- B Cash includes cash at bank, cash in hand as at year end not banked and PayPal payments received. All funds are designated as "Unrestricted"
- C Cash at Bank & In Hand has reduced due to Membership subscriptions being reduced to £5
- D Prepaid subscriptions have increased due to more members renewing for 22/23 before year end and an increased membership fee £12

Examined By:

Signed By:

David Twidale

Independent Examiner
DAVID TWIDALE

Stuart Naylor

Stuart Naylor, Chair

Date:

Date:

1st November 2022

21/11/22